

Session Initiation Protocol (SIP) Trunking Services Market – Industry Trends and Forecast to 2029



Global session initiation protocol (SIP) trunking services market is expected to gain market growth in the forecast period of 2022 to 2029. Data Bridge Market Research analyses that the market is growing with the CAGR of 12.5% in the forecast period of 2022 to 2029 and expected to reach USD 26,994.04 million by 2029. Increase in the requirement of quick-decision making process in biotechnology is expected to drive the growth of the market significantly.

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Report Description

The session initiation protocol (SIP) is an application layer protocol that allows the user to use their phone system over an internet connection instead of traditional phone lines. The backbone of phone lines used by various users that connects to a telephone network is referred to as trunking. SIP trunks connect an on-premise phone system to the public switched telephone network, often known as PSTN, via Voice over Internet Protocol (VoIP). For instance, an office may already have a PBX for phone service. SIP trunks give phone service to the entire office, allowing them to communicate with the rest of the world.

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Major Key Players

Some of the major players operating in this market are :

- ☐ 3CX,
- ☐ 8X8, Inc.,
- ☐ BT, CenturyLink,
- ☐ Colt Technology Services Group Limited,
- ☐ Fusion Incorporated,
- ☐ GTT Communications, Inc.,
- ☐ Intelepeer Cloud Communications LLC.,
- ☐ Mitel Networks Corp.,
- ☐ NET2PHONE,
- ☐ Nextiva,
- ☐ ORANGE

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Market Segmentation

- By Type (Hosted, On Premise),
- Organization Size (Large Enterprises and Small and Medium-Sized Enterprises (SMEs),
- Application (Voice, Video, Streaming Media, Web Conferencing, and Desktop Sharing),
- Vertical (Banking, Financial Services and Insurance, Healthcare and Life Sciences, Telecommunication and IT, Government and Public Sector, Manufacturing, Consumer Goods, and Retail, Media, and Entertainment, and Others

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Based on geography, the market is segmented into five geographical regions

- ☐ North America
- ☐ Europe
- ☐ Asia-Pacific
- ☐ South America
- ☐ Middle East
- ☐ Africa

About Data Bridge Market Research



An absolute way to forecast what future holds is to comprehend the trend today!

Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavors to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process.

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